

# Inter-Office Memo



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TO: International Executive Board  
FROM: Legislative Department  
SUBJECT: Weekly Legislative Update on the Trump Administration

## 1) TRADE & MANUFACTURING

This week President Trump [told reporters](#) that he was “not looking to renew” the USMCA, citing his “right to terminate” the deal and that “we don’t need anything” from Canada or Mexico. The U.S. and Mexico will conduct their second round of negotiations this coming week in Washington, DC to discuss agricultural and labor issues.

The UAW endorsed the Foreign Investment Review Monitoring and (FIRM) Commitment Tracking Oversight Board Act, [introduced](#) this week by Sen. Baldwin and Rep. Khanna, which would set up a process to scrutinize inbound foreign direct investment (FDI) pursuant to the Trump administration’s trade deals with Japan, South Korea, and the EU, in order to combat corruption and ensure the investments benefit workers and the economy.

Elon Musk became the [world’s first trillionaire](#) this week following SpaceX’s initial public offering, the first of several I.P.O.s expected this year from major AI and technology companies.

The Commerce Department [ordered](#) Anthropic to suspend foreign nationals’ access to the company’s latest AI models, citing security concerns that justified the imposition of export controls. The company cut off all access to the models in question as it worked to find a solution with the White House. This episode follows Anthropic’s long-running conflict with the Pentagon, which had sought unrestricted use of the company’s models, resulting in the Trump administration designating Anthropic a supply chain risk in March.

## 2) CONGRESS

The House [passed](#) the Faster Labor Contracts Act, with 20 Republicans notably joining all Democrats to vote in favor of the bill. This is the seventh bill to have been forced to the House floor for a vote despite opposition from the Speaker via the discharge petition process in the 119<sup>th</sup> Congress, more than in any Congress in recent history.

President Trump [signed](#) the Reconciliation 2.0 bill into law, which will provide nearly \$70 billion for ICE and Border Patrol over three years, and officially ended the last remnants of the partial shutdown of DHS. Hours after signing the bill, Trump called for a third reconciliation package to include \$350 billion in defense funding and the SAVE America Act, an even more extreme voting rights bill than the SAVE Act. During the week, Senators Collins and McConnell had already [raised doubts](#) the potential for a third reconciliation bill, and the SAVE America Act was previously found to run afoul of the rules of reconciliation.

The House Appropriations Committee marked up the Labor, Health & Human Services, and Education Appropriations Act this week, advancing the bill out of committee on a party line vote. While the bill

contains [many](#) harmful provisions and cuts, it notably included a slight increase in funding for the National Institutes of Health (NIH) -- breaking with Trump's FY27 budget request significantly and diverging from House Republicans' attempts to cut funding for the agency last year. During the markup, Democrats introduced an [amendment](#) to block the recent OMB proposed rule on federal financial assistance, but Republicans voted it down.

The Senate Armed Services Committee marked up the National Defense Authorization Act (NDAA) to authorize military spending for FY 2027. This was a closed markup and text has yet to be filed to provide public access to the bill. Both the House and Senate are now both poised for a floor vote on their respective versions of the NDAA in the coming months.

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